

QIC Net Profit before Pillar Two Taxes Up By 19%

Full year 2025 highlights

- Net Profit to QIC shareholders rose to QAR 791 million, a 9% increase compared to 2024.
- Net Profit before Pillar Two Taxes up by 19% from 2024 to reach QAR 874 million.
- Gross Written Premiums (GWP) grew to QAR 9.9 billion, a 9% increase compared to 2024
- Insurance Service Results (ISR) stood at QAR 506 million.
- Investment and Other Income of QAR 993 million.
- Earnings Per Share (EPS) increased to QAR 0.188 for the year, from QAR 0.171 for the prior year.
- The Board of Directors proposed a cash dividend distribution of 11% for the year ended 2025.

Qatar Insurance (QIC, the Company), the leading insurer in Qatar and the Middle East and North Africa (MENA) region, today reported a Net Profit of QAR 791 million for the full year 2025, a rise of 9% from QAR 725 million in the previous year. Following a meeting of the Board of Directors on 15 February 2026, which was presided over by Sheikh Hamad bin Faisal bin Thani Jasim Al Thani, Chairman of QIC Group, the Board approved the financial results.

Commenting on the financial results, **Mr. Sheikh Hamad bin Faisal Al Thani, Chairman of QIC Group**, said: “2025 has been another excellent year for QIC. On the results side, the Company is again proud to deliver a double-digit bottom-line growth and higher earnings for shareholders, derived from a strong, balanced underwriting portfolio and expertly-managed investments. On the client side, the Company continues to trailblaze client-centricity and service and product excellence through its commitment to innovation and digital transformation, including through the integration of AI technologies. QIC’s development of the QIC App, MENA’s first insurance-powered digital ecosystem, as well as its launch of innovative new insurance products and the many prestigious awards received by the Company in 2025, all attest to the success of the Company’s well-defined strategies for profitable growth and resilience.”

Mr. Salem Al Mannai, Chief Executive Officer of QIC Group, said: “2025 saw QIC continuing to strategically rebalance its underwriting portfolio. The portfolio has now stabilised at a well-balanced level of core domestic and regional business versus international business in terms of risk diversification and is highly profitable. We are fully focused on understanding our clients’ evolving needs, on innovation, and on providing a world-class customer experience, as



evidenced by the launch of two further personal lines products in 2025 and ongoing enhancements made to the award-winning QIC App. Impressively, the QIC App is one of the fastest growing consumer platforms in Qatar, and the only one to combine insurance and non-insurance services. In addition to contributing to regional economic development and stability by mitigating risk and through initiatives such as the Doha-based MENA Insurtech and Fintech Summits, QIC's operations are underpinned by robust ESG principles and initiatives, including to promote climate resilience, health and wellbeing, and cultural heritage.”

Underwriting portfolio delivers sustainable growth

Global GDP growth remains lacklustre compared to pre-Covid levels but has displayed resilience despite elevated geopolitical tensions, protectionism and policy uncertainty. The 2025 global growth forecast, which took a downturn after the April 2025 US tariff shock, recovered by year end 2025 to 3.2% (OECD), compared to 3.3% in 2024. Global growth is expected to fall to 2.9% in 2026 as tariffs weigh on investment and trade amid ongoing uncertainty but then increase to 3.1% in 2027 as tariffs impact fade, financial conditions improve and lower inflation supports demand.

The MENA region's 2025 growth forecast likewise recovered through 2025 to 3.3% (IMF) and has a strong 2026 outlook of approximately 3.6%, solidly above the global average and benefitting from Qatar's heightened LNG production. The region's growth outlook is supported by robust public investment, digital and AI transformation, easing inflation and resilient consumer spending. Structural reforms, including economic and trade diversification, are key drivers of regional stability amid ongoing global economic downside risks.

The strategic market and risk rebalancing of QIC's underwriting portfolio continued through 2025, stabilising by year end. The Company's domestic (Qatar) and MENA operations now account for 59% of GWP in 2025, compared to 52% in 2024 and less than 20% in 2021. International business remains an important component of the portfolio and is predominantly written through QIC's subsidiary Antares Syndicate, the Company's independent Managing Agent operating at Lloyd's in London.

In terms of risk diversification, the Company achieved GWP growth in personal lines, health and property. QIC's expansion of its domestic personal lines product suite and strong digital offerings were key drivers of growth. Short-tail business growth exceeded long-tail business growth, further adding to QIC's positive ISR. The Company's exposure to UK motor business remains limited to reinsurance.

The outcome of these strategic adjustments is a robust, profitable underwriting portfolio with an ISR of QAR 506 million.

Robust investment performance



QIC manages a high-quality, well diversified investment portfolio with a stable year-on-year composition. As of 31 December 2025, Assets Under Management remained stable year on year at QAR 18.6 billion. Investment and Other Income rose by 1% year on year to QAR 993 million. The Company also reported a robust Return on Investment of 5.1%, compared to 5.0% for 2024.

Strong earnings growth

QIC achieved a Net Profit for the full year 2025 of QAR 806 million, representing a 10% year-on-year increase. Net Profit Attributable to Shareholders of the Parent (excluding minority share) was QAR 791 million. Earnings per Share for the period were QAR 0.188, a 10% increase compared to the prior year.

Excellence in product innovation and customer experience

QIC successfully implemented multiple initiatives in 2025 relating to its personal lines products and services, in line with its commitments to support its core regional markets, to continually streamline and enhance the customer buying experience, and to create the region's first insurance-powered digital ecosystem combining insurance and non-insurance services.

In 2025, QIC proudly launched two further innovative insurance products: Qatar's first-ever personal lines school fees protection insurance - in line with its commitment to support the objectives of the Third Financial Sector Strategic Plan launched by Qatar Central Bank - and Qatar's first-ever personal lines cyber insurance.

The Company also made additional valuable enhancements to its car and travel insurance services, adding the possibility to obtain on-the-spot insurance for vehicles that pass inspection at its inspection centre outlets or via the QIC App and expanding the content on its QIC Reads platform to help customers navigate vehicle registration regulation. It also introduced a new "Events" feature on the QIC App, whereby customers can browse and buy tickets from trusted partners for sporting, cultural and entertainment events across Qatar, a feature that will soon be extended to include overseas events in destinations popular with Qatar travellers.

Furthermore, by partnering with leading brands, QIC expanded the redemption options of its *Coins* loyalty program. QIC App and qic.online users can now benefit from a greater range of complimentary services, special offers and physical gifts, all instantly accessible to customers via a digital voucher system. In celebration of National Day, the Company also offered bonus loyalty coins to new QIC App customers and teamed up with a local design studio to add exclusive artwork gifts that reflect national unity and pride to the loyalty program.

Strong, unified leadership

QIC's Global Executive Leadership Meeting 2025 brought together CEOs and senior leaders from across the Company to reinforce unified leadership, shared purpose and strategic clarity, align priorities, share insights and accelerate collective efforts across markets.



Forbes Middle East named Salem Al Mannai, Group CEO of Qatar Insurance, as one of its “Top 100 CEOs in the Middle East”. As the only insurance-sector CEO in this prestigious ranking, this accolade reflects QIC’s clear strategic focus, teamwork and dedication to supporting the region’s long-term development goals, including by promoting Qatar as a regional innovation hub through its MENA Insurtech and Fintech summits, and through its notable sustainability achievements.

Global and regional dialogue

In 2025, QIC brought regional insight into global conversations. At Web Summit Qatar 2025, its dedicated pavilion showcased future focused insurance and innovation, drawing thousands of global tech participants and spotlighting Qatar’s digital ecosystem.

The annual 4th MENA Insurtech Summit and inaugural MENA Fintech Summit in Doha convened over 1,500 attendees, 140+ speakers and startup pitches under the theme “*The Impact of AI on the Insurance Value Chain*”, exploring how AI and emerging technologies are reshaping insurance and financial services.

At Web Summit Lisbon 2025, QIC announced the 2026 MENA Insurtech & Fintech Summits, reinforcing continuity in global engagement and positioning Doha as a hub for fintech leadership.

Accelerating AI-powered growth

Promoting the integration of advanced AI capabilities to amplify the QIC brand, reach new markets and strengthen stakeholder relationships, the Company held an intensive AI training programme in 2025 for senior management and its Public Relations, Marketing and Business Development teams.

Investing in the next generation of industry leaders

QIC successfully carried out its 2025 Summer Internship Programme, providing a structured business learning experience for select high-achieving school students from across Qatar.

Growth ahead in Saudi Arabia

In alignment with QIC’s long-term GCC growth strategy, QIC has presented a comprehensive proposal to establish a branch operation in Saudi Arabia. Subject to regulatory approval, QIC’s branch model will leverage the Company’s technical infrastructure and regional expertise, while capitalising on supportive regulatory reforms, mandatory insurance frameworks and momentum from Saudi Vision 2030.

Championing ESG and community health

As of 22 May 2025, QIC was the first company in Qatar and only insurer in the MENA region to receive a provisional ESG ‘AAA’ ESG rating from MSCI ESG Research.



Aligned with Qatar’s national goal to reduce greenhouse gas emissions by 25% by 2030, QIC has a comprehensive Environmental, Social, and Governance (ESG) framework, formally endorsed by its Board of Directors, as well as a dedicated ESG and Sustainability Committee to integrate sustainability principles across its underwriting and investment operations. QIC’s climate commitments include the One Million Tree Initiative, a nationwide reforestation project launched in partnership with the Ministry of Environment and Climate Change.

QIC sees the promotion of community health and wellbeing as a core pillar of its social responsibility and alignment to the Qatar National Vision 2030. Reaffirming its dedication to building a stronger, healthier future for all, the Company conducted a series of initiatives in 2025 in collaboration with the Qatar Cancer Society (QCS). As part of Breast Cancer Awareness Month, QIC organised an event for its female employees sharing insights on cancer risk factors, symptoms and early detection, as well as nutritional and lifestyle guidance to reduce cancer risk. QIC was also proud to serve as the 2025 insurance sponsor of QCS’s “Relay for Life” event and walk.

In 2025, QIC reinforced its commitment to corporate social responsibility through a wide range of cultural, sports, health, environmental, and youth-focused initiatives aligned with Qatar National Vision 2030. QIC supported landmark events celebrating Qatar’s heritage, including the Katara International Arabian Horse Festival, ‘S’hail’ Katara International Hunting and Falcons Exhibition, the World Arabian Horse Championship Supreme, and Polo Al Marsa Qatar, while also sponsoring major community and sporting events such as the Doha Marathon by Ooredoo and Build Your House Exhibition 2025.

Additionally, QIC advanced health and wellbeing through partnerships with Qatar Cancer Society, its annual blood donation campaign with Hamad Medical Corporation, and cancer awareness initiatives, including Relay for Life 2025. QIC also championed youth empowerment and education through its Summer Internship Program and “Little Employee Initiative.

Collectively, these initiatives reflect QIC’s holistic approach to sustainable community development.

Prestigious awards

In recognition of the Company’s leadership in digital innovation and service excellence, and its strong financial position, QIC was named “Best General Insurance Company in Qatar” at the World Finance Awards 2025 for the third year running and “Insurance Company of the Year in Qatar” at The Asset Triple A Private Capital Awards 2025. Acknowledging QIC’s outstanding achievements in establishing Qatar’s first insurance-powered digital ecosystem, QIC was also honoured as “Insurer of the Year” in Qatar at the MENA II Awards for the fourth consecutive year.

QIC App, the Company’s flagship platform, also continued to receive high accolades. QIC was awarded the “Customer Experience Initiative of the Year in Qatar” title at the Insurance Asia Awards 2025 for the app’s success in delivering a seamless, innovative customer journey. QIC



App was named “Most Innovative Mobile App in Qatar” at the Middle East Technology Excellence Awards 2025 and was acknowledged as a top financial innovation in the Middle East at Global Finance’s Innovators Awards 2025.

QIC was recognised at the Google Cloud Summit Doha 2025 for driving innovation in the financial industry – a recognition that highlighted QIC’s bold adoption of cloud-native technologies and AI-driven solutions, and its role as an industry thought leader.

The Company also ranked among Qatar’s “10 Most Valuable Brands” and “10 Strongest Brands” in 2025 by Brand Finance, reflecting QIC’s strong reputation, financial performance and strategic vision.

QIC Asset Management was recognised for the eighth consecutive year as one of the “Top Investment Houses (Asset Managers Category) in Asian G3 bonds from the Middle East & North Africa” by The Asset Magazine. In addition, two team members ranked in first and second place for “Most Astute Investors”.

Supporting Qatar’s heritage and development

Underscoring **QIC’s commitment** to Qatar’s development and the preservation of its cultural heritage, and guided by **Qatar National Vision 2030**, the Company continued as the **official insurance partner** of the 9th edition of the **Katara International Hunting and Falcons Exhibition, S’hail 2025**. It also served as the **official sponsor** of the **2025 Commercial Bank Qatar Masters** and proudly supported the **Build Your House Exhibition 2025**, reaffirming its dedication to **resilient housing initiatives** in Qatar.

About Qatar Insurance (QIC)

Qatar Insurance Company Q.S.P.C (QIC) is a publicly listed insurer with a consistent performance history of 60 years and a global underwriting footprint. Founded in 1964, QIC was the first domestic insurance company in the State of Qatar. Today, QIC is the market leader and the first digital insurance company in Qatar and a dominant insurer in the GCC and MENA regions. QIC is one of the largest insurance companies in the MENA region in terms of written premium and total assets, is listed on the Qatar Stock Exchange and has a market capitalisation in excess of QAR 6.6 billion.